

## ESR Treasurer's Report for Year ending 31 December 2024

The consolidated statement of income and expenditure as well as the consolidated statement of the financial position for the year ending 31 December 2024 are appended to this report on page 2.

The key points are:

Total income	\$3,085.45
Total expenditure	\$1,406.70
Surplus	\$1,678.75
Total assets	\$49,983.83

The income consisted of membership fees \$1,005.00, donations \$690.00, and interest \$1,390.45. Our income from membership fees and donations is not much changed from last year (\$1,680.00). Our interest income is increased by \$299.21, but this will not continue with falling interest rates.

The overall expenditure is covered by our membership and donations income and the interest earnings are a bonus.

In summary, the financial position of ESR is sound and I am proposing to keep the membership fees in all categories unchanged.

The outlook for 2025 depends on which activities will be pursued. From a financial viewpoint, we could certainly organise another conference or improve our on-line media presence. Otherwise, I am expecting a slight surplus.

Thomas Neitzert

ESR Treasurer

24 February 2025

**Consolidated Statement of Income and Expenditure**  
**For the year ended 31 December 2024**

<b>Income</b>	
Membership fees	\$1,005.00
Donations	\$690.00
Bank Interest	\$1,390.45
<b>Total</b>	<b>\$3,085.45</b>
<b>Expenditure</b>	
Administration	\$595.00
Meetings	\$561.70
Education	\$250.00
<b>Total</b>	<b>\$1,406.70</b>
<b>Surplus</b>	<b>\$1,678.75</b>

**Consolidated Statement of Financial Position**  
**As at 31 December 2024**

2023		2024
	<b>Current Assets</b>	
\$5,967.47	Society Cheque Account (-00)	\$6,255.77
\$15,743.05	Society Cheque Account (-01)	\$15,743.05
\$3,040.42	Business Saver Account (-51)	\$3,113.47
\$17,970.14	Term Deposit (-75)	\$19,052.61
\$5,584.00	Term Deposit (-76)	\$5,818.93
<b>\$48,305.08</b>	<b>Total Assets</b>	<b>\$49,983.83</b>
	<b>Current Liabilities</b>	
\$0.00	Accounts Payable	\$0.00
<b>\$0.00</b>	<b>Total Liabilities</b>	<b>\$0.00</b>